

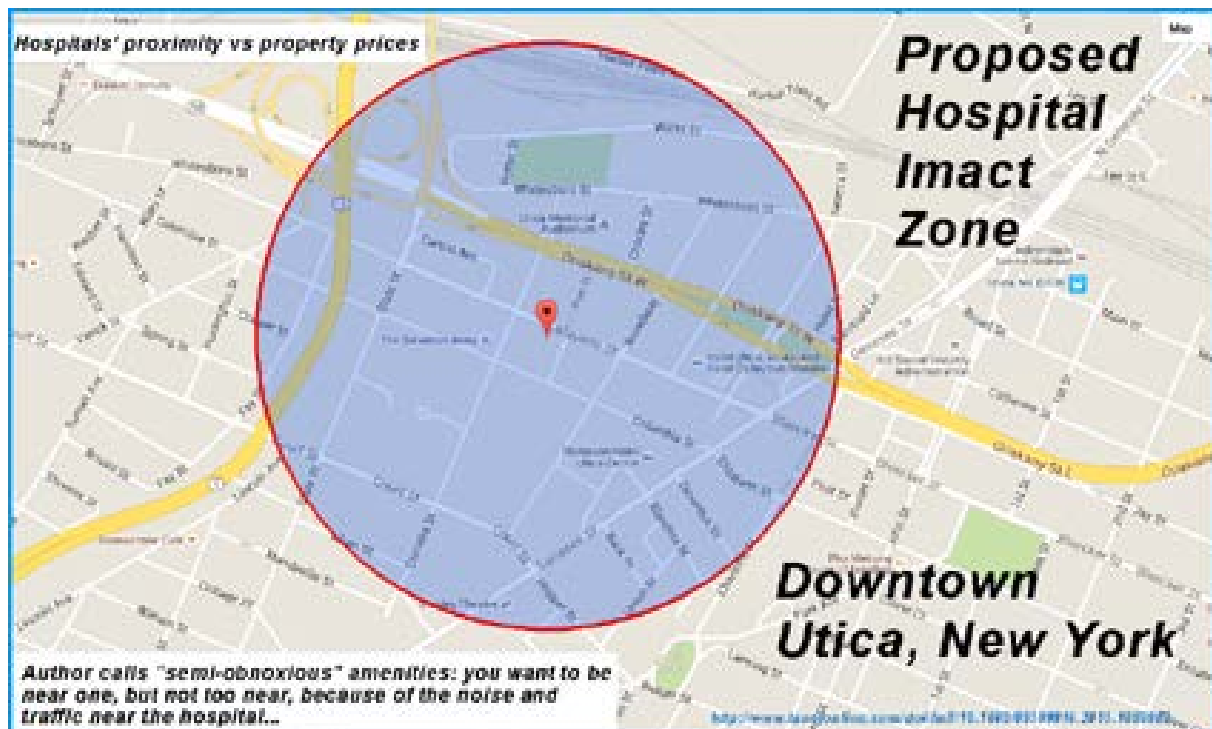
#NoHospitalDowntown

May 6, 2016 - A Sinking Real Estate Feeling?

Research offers an empirical [study of the relationship between real-estate prices and distance from the nearest hospital**](#). The study shows that hospitals are what the author calls "semi-obnoxious" amenities: you want to be near one, but not too near, because of hospital noise and traffic.

As shown in a map of Downtown Utica, a hospital would impact prices within the blue (circled) area. Actually the circle should be larger, since the hospital could occupy a sizeable area (34 acres) and the critical distance should be measured from the edges of the facility.

Currently nobody knows the size or shape they've imagined for the proposed downtown hospital, we've only seen 1 rendering, but have been told they are "many". Let's just hope that the Mohawk Valley Region never finds out, as "Fiasco General" becomes understood for what it is- devastating Urban Renewal project!



Please see, read, more at: www.NoHospitalDowntown.com

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** <http://www.tandfonline.com/doi/full/10.1080/09599916.2015.1089923>